

TRELLIDOR HOLDINGS LIMITED  
(Previously Trellicor Holdings Proprietary Limited)  
Incorporated in the Republic of South Africa)  
Registration number: 1970/015401/06)  
Share Code: TRL  
ISIN Code: ZAE000209342  
("Trellidor" or "the Company")

ACCEPTANCE OF OPTIONS BY DIRECTORS IN TERMS OF THE TRELLIDOR SHARE INCENTIVE TRUST

In compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

The following share option awards were accepted in terms of the Trellidor Share Incentive Trust:

1.

NAME OF DIRECTOR	TM Dennison
COMPANY OF WHICH I AM A DIRECTOR	Trellidor Holdings Limited
STATUS:EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD	18 October 2016
DATE OF ACCEPTANCE	20 October 2016
OPTION STRIKE PRICE	R5.41 (Trellidor's 30-day volume weighted average traded price as at 18 October 2016)
NUMBER OF OPTIONS AWARDED	1,672,628
TOTAL RAND VALUE OF OPTIONS	R9,048,917.48
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2 <sup>nd</sup> , 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
NATURE OF TRANSACTION	Award of options to acquire ordinary shares in terms of a share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, Beneficial
CLEARANCE OBTAINED	Yes
  
2.

NAME OF DIRECTOR	CG Cunningham
COMPANY OF WHICH I AM A DIRECTOR	Trellidor Holdings Limited
STATUS:EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD	18 October 2016
DATE OF ACCEPTANCE	20 October 2016
OPTION STRIKE PRICE	R5.41 (Trellidor's 30-day

	volume weighted average traded price as at 18 October 2016)
NUMBER OF OPTIONS AWARDED	396,756
TOTAL RAND VALUE OF OPTIONS	R2,146,449.96
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2 <sup>nd</sup> , 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
NATURE OF TRANSACTION	Award of options to acquire ordinary shares in terms of a share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, Beneficial
CLEARANCE OBTAINED	Yes

3.

NAME OF DIRECTOR	P Rawson
COMPANY OF WHICH I AM A DIRECTOR	Trellicor Proprietary Limited
STATUS:EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD	18 October 2016
DATE OF ACCEPTANCE	20 October 2016
OPTION STRIKE PRICE	R5.41 (Trellidor's 30-day volume weighted average traded price as at 18 October 2016)
NUMBER OF OPTIONS AWARDED	983,052
TOTAL RAND VALUE OF OPTIONS	R5,318,311.32
STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2 <sup>nd</sup> , 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
NATURE OF TRANSACTION	Award of options to acquire ordinary shares in terms of a share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, Beneficial
CLEARANCE OBTAINED	Yes

4.

NAME OF DIRECTOR	C Wright
MAJOR SUBSIDIARY OF WHICH I AM A DIRECTOR	Trellicor Proprietary Limited
STATUS:EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Share options to acquire ordinary shares
DATE OF AWARD	18 October 2016
DATE OF ACCEPTANCE	20 October 2016
OPTION STRIKE PRICE	R5.41 (Trellidor's 30-day volume weighted average traded price as at 18 October 2016)
NUMBER OF OPTIONS AWARDED	561,620
TOTAL RAND VALUE OF OPTIONS	R3,038,364.20

STRIKE DATE OF OPTIONS	Exercisable in tranches of 25% each on the 2 <sup>nd</sup> , 3 <sup>rd</sup> , 4 <sup>th</sup> and 5 <sup>th</sup> anniversary of the award
NATURE OF TRANSACTION	Award of options to acquire ordinary shares in terms of a share incentive scheme
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, Beneficial
CLEARANCE OBTAINED	Yes

Clearance to accept these share option awards was obtained in accordance with rule 3.66 of the JSE Limited Listings Requirements.

Durban  
21 October 2016

Sponsor  
PSG Capital Proprietary Limited